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JUSTIN ALLEN HOLDINGS LIMITED

捷隆控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 01425)

**RESIGNATION AND APPOINTMENT OF INDEPENDENT
NON-EXECUTIVE DIRECTOR
AND
CHANGE OF COMPOSITION OF BOARD COMMITTEE**

The Board announces that following changes with effect from 20 March 2020:

- (1) Mr. Lai Yat Kwong Fred (“**Mr. Lai**”) resigned as an independent non-executive Director, the chairman of the audit committee, and a member of each of the remuneration committee and nomination committee of the Company; and
- (2) Mr. Law Tze Lun (“**Mr. Law**”) has been appointed as an independent non-executive Director, the chairman of the audit committee, and a member of each of the remuneration committee and nomination committee of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Justin Allen Holdings Limited (the “**Company**”) announces that Mr. Lai has resigned as an independent non-executive Director, the chairman of the audit committee, and a member of each of the remuneration committee and nomination committee of the Company with effect from 20 March 2020 due to medical reasons.

Mr. Lai has confirmed that he has no disagreement with the Board and that there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude to Mr. Lai for his valuable efforts and contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board further announces that, upon the resignation of Mr. Lai, Mr. Law has been appointed as an independent non-executive Director, the chairman of the audit committee and a member of each of the remuneration committee and nomination committee of the Company with effect from 20 March 2020.

Mr. Law, aged 48, is a Practicing Certified Public Accountant in Hong Kong and currently a director of ANSA CPA Limited. Mr. Law obtained a Bachelor of Commerce (Accounting) from Curtin University of Technology in Australia in 1999, and is a Certified Public Accountant (Practicing) of the Hong Kong Institute of Certified Public Accountants and a Certified Practicing Accountant of CPA Australia. He has over 27 years of experience in auditing, accounting and finance gained from various accounting firms in Hong Kong. He is currently an independent non-executive director of Gemini Investments (Holdings) Limited (a company listed on the main board of the Stock Exchange, stock code: 174), Come Sure Group (Holdings) Limited (a company listed on the main board of the Stock Exchange, stock code: 794) and Tak Lee Machinery Holdings Limited (a company listed on the GEM of the Stock Exchange, stock code: 8142). Mr. Law was an independent non-executive director of National Investments Fund Limited (a company listed on the main board of the Stock Exchange, stock code: 1227) from December 2013 to September 2018.

Mr. Law has entered into a letter of appointment with the Company on 20 March 2020. Pursuant to the letter of appointment, Mr. Law has been appointed as an independent non-executive Director for an initial term of three years commencing from 20 March 2020, unless terminated by not less than two months' notice in writing served by either party, and is subject to retirement by rotation and re-election in accordance with the Articles of the Company. Mr. Law is entitled to a director's remuneration of HK\$180,000 per annum, which is determined by reference to his duties and responsibilities within the Company, the Company's remuneration policy and the market salary range for the position.

Save as disclosed above, as at the date of this announcement, Mr. Law (i) does not hold any other position in the Company or its subsidiaries; (ii) did not hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of the Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) or controlling shareholders (as defined in the Listing Rules) of the Company. Save as disclosed above, there are no other information related to Mr. Law that are required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company in respect of the appointment of Mr. Law.

The Board would like to welcome Mr. Law for joining the Company.

By order of the Board
Justin Allen Holdings Limited
Tam Kwok Pui
Chairman

Hong Kong, 20 March 2020

As at the date of this announcement, the Board comprises three executive directors of the Company, namely, Mr. Tam Kwok Pui, Ms. Yeung Suk Foon Paulina and Mr. So Lie Mo Raymond, and three independent non-executive directors of the Company, namely, Mr. Lui Ho Ming Paul, Mr. Woo Chun Fai and Mr. Law Tze Lun.